



## Online Courses for High School Students

1-888-972-6237

### Economics

Students are introduced to the basics of economic principles, and they learn the importance of understanding different economic systems. They also investigate how to think like an economist. Students explore different economic systems, including the American free enterprise system, and analyze and interpret data to understand the laws of supply and demand. Students are also presented with economic applications in today's world. From economics in business, money, banking, and finance, students see how economics is applied domestically and globally. Students also study how the government is involved in establishing economic stability in the American free enterprise system as well as how the U.S. economy has a global impact.

**Prerequisite:** None

**Course Length:** One Semester

**Required Text:** None

**Materials List:** None

### Course Outline

#### Unit 1 Foundations of Economics and the Problem of Scarcity

- Section 1 - Thinking Like an Economist
- Section 2 - Scarcity and the Factors of Production
- Section 3 - Decision Making
- Section 4 - Production Possibilities Graphs
- Section 5 - Exam Preparation & Exam

#### Unit 2 Economic Systems

- Section 1 - Answering Economic Questions and Prioritizing Economic Goals
- Section 2 - Free Market Economy
- Section 3 - Centrally Planned or Command Economy
- Section 4 - Mixed or Modernized Economy
- Section 5 - Exam Preparation & Exam

### **Unit 3 American Free Enterprise and U.S. Government Involvement**

- Section 1 - Principles of the American Free Enterprise System
- Section 2 - The U.S. Government's Role in the American Free Enterprise System
- Section 3 - The U.S. Government's Income and Expenditures
- Section 4 - U.S. Fiscal Policy
- Section 5 - U.S. Monetary Policy
- Section 6 - Exam Preparation & Exam

### **Unit 4 Understanding the Market Through Supply and Demand**

- Section 1 - Understanding the Law of Demand
- Section 2 - Analyzing Demand Graphs
- Section 3 - Understanding the Law of Supply
- Section 4 - Analyzing Supply Graphs
- Section 5 - Setting Prices
- Section 6 - Exam Preparation & Exam

### **Unit 5 Business, Banking, and Finance**

- Section 1 - Types of Business Organizations
- Section 2 - Money and Banking
- Section 3 - Saving and Investing
- Section 4 - Exam Preparation & Exam

### **Unit 6 Measuring Economic Performance**

- Section 1 - Gross Domestic Product
- Section 2 - Business Cycles
- Section 3 - Unemployment
- Section 4 - Inflation
- Section 5 - Exam Preparation & Exam

### **Unit 7 The United States and Globalization**

- Section 1 - International Trade
- Section 2 - Economic Development
- Section 3 - The World Bank
- Section 4 - Exam Preparation & Exam Final Exam

### **Final Exam**